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We can inform that Spanish Olive oil market has closed this week as similar range of prices from previous weeks. Last Monday price was 3,50 €/kg. for extra virgin fresh olive oil and 3,45 €/kg. for olive oil produced last crop year. On Wednesday prices went up 5 cents (for every quality), to 3,55 €/Kg. fresh EVOO and to 3,50 €/kg.old olive oils.

On the other hand, the international market situation is next: Greece is offering olive oil at 3,60 €/Kg. and Tunisians are delivering EVOO at 3,40 €/t.

According to statistics, Spanish production has been lower than expected on November. The main reason can be that farmers from Jaen, which is the main producer area, haven't started collecting of olive fruit. This situation is due mainly to rainfalls.